

# VEGA DAILY

Vitamins to VEGA!

8th. Jan. 2025

## VITAMIN

01

Review of this round of folic acid price increase: On November 13, domestic folic acid manufacturers stopped reporting and signing, and market inquiries were active. The market price before the suspension was USD 22.7/KG. On November 14, the price of folic acid rose rapidly to around USD 25.9/KG. On November 20, the market price of folic acid rose rapidly to USD 45.4-49.3/KG. In mid-December, some factories released a small amount of goods and received orders, and the market price of folic acid fell slightly to USD 40.9-44.7/KG. On January 5, a factory signed a feed-grade order for folic acid at net price USD 48.5/KG, and a food-grade net price was USD 60.6/KG. On January 6, a factory quoted a feed-grade quotation of folic acid at net price USD 54.6/KG.

## AMINO ACID

02

Review of the 2024 amino acid anti-dumping incident: On May 23, 2024, the European Commission announced that, in response to an application filed by EU producer METEX NOOVISTAGO on April 8, 2024, the European Commission initiated an anti-dumping investigation on lysine originating in China. The dumping investigation period for this case is from January 1, 2023 to December 31, 2023, and the damage investigation period is from January 1, 2020 to the end of the dumping investigation period. On December 17, the EU's preliminary anti-dumping duty on lysine from China was announced, and a tax rate of 58.3%-84.8% was imposed on 68%-80% lysine sulfate originating in China. Among them, the dumping margin and temporary tariff of Meihua Biotechnology is 84.8%, that of Eppen Biotechnology is 58.3%, that of cooperative enterprises including Dongxiao, BBKA, Qiqihar Longjiang Fufeng, and CJ (Liaocheng) is 71.6%, and that of non-cooperative enterprises is 84.8%. On December 17, the EU's amino acid imports were restricted due to the EU's announcement of high temporary anti-dumping tariffs on Chinese lysine. In order to strive for a stable, balanced and healthy supply and demand environment, Meihua Biotechnology plans to stop production of 100,000 tons of 98% lysine and switch to other varieties of amino acids. At the same time, Wanlirunda suspended the plan to promote the sale of 98% lysine hydrochloride to the EU, and the original EU plan in 2025 will be transferred to other regional countries. On December 19, the European Commission issued an announcement stating that in response to the application submitted by the EU company Eurolysine SAS on November 5, 2024, an anti-dumping investigation was initiated on valine originating in China. The EU CN (Combined Nomenclature) code of the product involved is 2922 49 85 (TARIC code is 2922 49 85 87). The dumping investigation period of this case is from October 1, 2023 to September 30, 2024, and the damage investigation period is from January 1, 2021 to the end of the dumping investigation period. The preliminary ruling of this case is expected to be made within 7 months, and no longer than 8 months. On December 27, the Brazilian government, at the request of CJ and Evonik Brazil, launched an anti-dumping investigation on feed-grade lysine (liquid, HCl and sulfate) originating from China. The investigation damage period is from April 2019 to March 2024.

## API

03

In accordance with relevant regulations such as the "Good Manufacturing Practice for Veterinary Drugs (Revised in 2020)", the "Good Manufacturing Practice for Veterinary Drugs Inspection and Acceptance Measures" and the "Inner Mongolia Autonomous Region Veterinary Drug GMP Inspection and Acceptance Work System", Jinhe Biotech Co., Ltd. has passed the veterinary drug GMP on-site inspection and acceptance and is proposed to be approved as a GMP qualified production line.

## FOOD ADDITIVE

04

The price of potassium sorbate, a preservative product, remains stable, and all manufacturers deliver goods normally. The transaction price in the foreign market is around US\$2.3-2.4/KG. In the short term, the price of potassium sorbate will stabilize.

Reported by *Shea & Livia & Lexie & Oliva & Hannah & Sara*

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