

VEGA DAILY

Vitamins to VEGA!

26th. November. 2024

VITAMIN

01

On November 25, according to market feedback, a mainstream domestic vitamin D3 manufacturer has suspended the quotation and order acceptance of feed-grade VD3 (500,000 powder), and notified customers that all previous quotations have become invalid. It is reported that the export quotation was USD 50/KG. Other manufacturers also stopped quoting. It is expected that the manufacturer's next new quotation will be USD 60-80/KG for export prices.

According to domestic market feedback, on November 25, a mainstream domestic vitamin E manufacturer increased the domestic order price of feed-grade VE 50% powder to USD 20.9/KG. It is understood that the manufacturer has not yet publicly quoted to the market.

According to market feedback, starting from November 25, the core manufacturers of nicotinamide, Brothers, Redpont, and Kunda, stopped quoting. Previously, the factory quoted USD 5.9-6.2/KG, the market was weak, and traders were actively shipping. The current market inventory is low, the factory stopped quoting, and the market price rebounded slightly from last week to this week.

AMINO ACID

02

According to customs data, 14,000 tons of solid methionine were imported in October, a decrease of 23.6% from the previous month and 25.7% from the previous year; from January to October, the cumulative import of solid methionine was 122,000 tons, a decrease of 16.4% from the previous year; among them, Evonik imported 95,000 tons, a decrease of 2.9% from the previous year; CJ imported 17,000 tons, a decrease of 37.1% from the previous year; Sumitomo imported 10,000 tons, a decrease of 52.5% from the previous year. Last week, a factory raised the price of methionine, and the price stopped falling and rebounded to USD 2.4-2.5/KG, but the trade market was not active in buying and selling, and the market transaction was general. Some factories held the price and mainly shipped.

API

03

Enrofloxacin/Enrofloxacin Hydrochloride: The quotations of mainstream domestic factories have been stable recently, and the export transaction of Enrofloxacin above tonnage level has been stable at USD 23-24.3/KG. The transaction of Enrofloxacin Hydrochloride is around USD 26.2/kg. The price of Enrofloxacin bottomed out and rebounded in the middle of the year. The current price is stable, and we will continue to pay attention to the market transaction situation in the future.

FOOD ADDITIVE

04

With the traditional festival approaching at the end of the year, the demand for chocolate has increased significantly recently. Most of the world's cocoa is produced in West Africa, but since 2023, West Africa's main cocoa-producing countries, Côte d'Ivoire and Ghana, have experienced widespread harvest failures. As a result, the world has faced the most serious cocoa supply shortage in more than 60 years, and cocoa prices have also surged.

Reported by Shea & Livia & Lexie & Oliva & Hannah & Sara

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